

**REPORT FOR: GOVERNANCE AUDIT AND  
RISK MANAGEMENT  
COMMITTEE**

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**Date:** 8 April 2010

**Subject:** Audit Plan for 2009-10 Accounts

**Responsible Officer:** Myfanwy Barrett, Corporate Director  
Finance

**Exempt:** No

**Enclosures:**

1. 2009-10 Accounts Opinion Audit Plan
2. 2009-10 Pension Fund Annual Report Audit Plan

## **Section 1 – Summary and Recommendations**

This report provides the Committee with an opportunity to see the 2009-10 Accounts Opinion Audit Plan and Pension Fund Annual Report Audit Plan.

**Recommendations:**

The Committee is requested to note the 2009-10 Accounts Opinion Audit Plan and Pension Fund Annual Report Audit Plan.

## Section 2: Report

### Introduction

1. The Accounts Opinion Audit Plan provides the Council with clarity about how the external audit of the accounts for 2009-10 will be conducted and highlights the key audit risks. It is an extremely useful document, as it will help the Council to plan and prioritise its work on the accounts. It also gives the Committee early sight of the issues that will be pertinent.
2. The Committee is asked to consider the plan and in particular the key audit risks. The External Audit has already carried out some preparatory work for the audit of the 2009-10 accounts, and the Council is working to address the key audit risks.
3. The Governance Audit and Risk Management Committee will receive a verbal presentation of the report.

### Financial Implications

4. There are no direct financial implications arising from this report.

### Performance Issues

5. The timeliness and accuracy of the completion of the accounts impacts the Use of Resources score on Financial Reporting which feeds into the overall Comprehensive Area Assessment (CAA) score. It is essential that the Council is able to demonstrate good financial reporting and continues to improve its score in this area.

### Risk Management Implications

6. The opinion audit plan focuses are the financial risks that have been identified by the external auditor in consultation with the Council.

### Environmental Implications

7. There are none directly related to this report.

## Section 3 - Statutory Officer Clearance

Name: Myfanwy Barrett



Chief Financial Officer

Date: 7 April 2010

## Section 4: Contact details and background papers

**Contact:** Hasina Shah (Finance Business Partner – Financial Accounting, Treasury and Pension Fund) tel: 020-8424-1573

### Background Papers:

- (a) None

